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26 July 1974

	MEMORANDUM	
	SUBJECT: Executive Council Meeting on 26 July 1974	
25X1 ्	Mr. Proctor chaired. Substituting were Messrs.	25X <sup>2</sup>
25X1	1. Mr. Proctor briefed on the seminar he attended with et. al., on "relative economic efficiencies."	25X1
25X1	2. Mr. Walsh reported that a former CIA employee, is writing a book on the <u>positive</u> aspects of the Agency.	25X′
25X1	3. Mr. Proctor reported on Secretary Kissinger's request that the proposed FY 76 defense program be reviewed at an NSC meeting in early September. Mr. Proctor, with the assistance of will be the CIA representative on the NSC Ad Hoc Group that will prepare a study by 3 September for SRG consideration.	
	4. Mr. Proctor will accompany the Director and to this Monday's briefing of the Nedzi Subcommittee.	25X′
		25X1
	6. Mr. Proctor discussed the implications of the President's balanced budget goal for 1976.	
	7. Mr. Proctor distributed letter which provided the number and amounts of Agency suggestion awards in FY 74. Mr. Proctor asked that all employees be reminded that there is money available for those who have something worthwhile to suggest.	25X <sup>2</sup>

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25X1

8. Mr. Proctor directed that all DDI material be classified "as low as it logically can." The only criterion should be whether it reveals sources and methods or US policy. will be asked to review the security regulations.	25X1
	25X1
10. reported that the number of Cyprus Sitreps was being cut back to two a day.	
	25X1
Acting Chief	
Acting Chief  DDI Executive Staff	